

Date:

**Manager, Cash Management
MEEZAN BANK LIMITED
Head Office Meezan House,
C-25, Estate Avenue, SITE,
Karachi**

Dear Sir,

DEBIT AUTHORITY STANDING INSTRUCTIONS

I/we _____ (“**Account Holder**”) having CNIC # _____ hereby authorize Meezan Bank Limited (“**Bank**”) to debit my/our below mentioned account with such amounts as may be communicated to the Bank by **CANTEEN STORES DEPARTMENT** the (“**Customer**”) from time to time without reference to me and to credit the **Customer**’s account maintained with Meezan Bank with such debited amounts under “**Meezan Direct Debit**” arrangement between them.

The above mentioned instructions will remain valid and in-force till such time when I / we inform Meezan Bank in writing for stoppage of future payments and the same has been approved by **CANTEEN STORES DEPARTMENT**.

I / we understand and acknowledge that:

- a) Meezan Bank, through its branches in Pakistan, is acting as Service Provider for **CANTEEN STORES DEPARTMENT** in respect of the “**Meezan Direct Debit**” arrangement.
- b) Meezan Bank shall have no liability in respect of any and all claims and disputes of whatever nature arising out of or relating to this “**Meezan Direct Debit**” arrangement (including claims and disputes relating to Meezan Bank’s performance of its obligations as Service Provider) and liability, if any, for all such claims and disputes shall rest solely with **CANTEEN STORES DEPARTMENT**.

Details of my / our Debit Account are:

Company Information	
Company Code	CNTSD
Company Name	CANTEEN STORES DEPARTMENT
Customer Information	
Customer Code	
Customer A/c Holder Name	
Customer Account Number	
Title of Account	
Customer CNIC	
Customer Branch Code	
Customer Branch Name	
Customer e-mail Address	
Customer Contact Number	

Signing of this Debit Authority Standing Instruction by me/us is acceptance and binding of the terms and conditions as mentioned above and those printed below.

Yours faithfully,
For and on behalf of
[Account Holder]

Authorized Signatory

Verified by Bank

Terms & Conditions

1. **“Account Holder”** means any person who operates or maintains a Account with the Meezan Bank. Meezan Bank Limited referred hereinafter as the **“Bank”** and **“Customer”** means any Company / organization availed the **“Meezan Direct Debit”** services from Meezan Bank.
2. **“Account Holder”** shall maintain sufficient balance in the relevant account so as to enable the Bank to carry out any standing order (payment amount plus any bank charges, if applicable) given by the **“Customer”** in relation to the account on each and every payment date.
3. The standing order shall remain in full force and effect until advised by the **“Account Holder”** in writing. However, the Bank may also at its discretion to terminate this order as to future payments at any time by giving notice in writing to the **“Account Holder”** or without notice at any time in writing after being advised by the **“Customer”** that no further payment is required.
4. In the event of, incapacity, bankruptcy or insolvency of the **“Customer”**, the Bank shall not be liable for any loss pursuant to such event and will continue to effect transactions under the standing order, unless and until the Bank has received written notice of cancellation of the relevant standing order together with satisfactory documentary and other evidence including an order from the court of law establishing the authority of the person executing such written notice.
5. In the case of a payment date pursuant to a standing order of the customer falling on a holiday, the Bank will affect the payment on the next working date.
6. If there are insufficient funds in the account of the **“Account Holder”** to carry out any standing order, the Bank may without notice to the **“Account Holder”**, reject the Direct Debit instructions of the **“Customer”** and inform the **“Customer”** accordingly.
7. If a Debit Authority Standing Instruction is, or purports to be, signed or executed by or on behalf of more than one person then the liability of each such person to the Bank under these terms and conditions shall be joint and several and each and every agreement and obligation herein shall be construed accordingly.
8. Neither the Bank, nor any of its branches, correspondence or agents will be held responsible for any loss, delay, error or omission arising out of any mode of communication used for effecting payments under a standing order of the customer.
9. The Bank will not be liable to the Customer or any other person for any delay in payment or non-payment pursuant to a standing order unless such delay or nonpayment arises from willful default on the part of the Bank.
10. These terms and conditions shall be governed by and be subject to the laws of Pakistan, including all notifications, directives, circulars and regulations of the State Bank of Pakistan and/or provincial or federal government or any other local authority or body (**“Laws”**), and shall be deemed to be modified to the extent required for compliance with the Laws, provided that such laws do not contradict the Islamic Shariah. In case of any contradiction, the rules of Islamic Shariah as per the directives of the Shariah Advisor/ Shariah Supervisory Board of the Bank will prevail.

Authorized Signatory

Verified by Bank