

STANDING INSTRUCTIONS FOR DEBIT TO ACCOUNT (SIDA)

Dated:

The Relationship Manager
 Cash Management Division
 National Bank Pakistan

The Manager

 National Bank Pakistan
 Branch Code: 0_____

Ref: Account number_____with the
branch for Standing Instructions for Debit to Account (SIDA)

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above-mentioned

Dear Sir,

I have entered borrowing arrangements with **Canteen Stores Department (CSD)** and have authorized them for collection of monthly installment from my account as mentioned under reference above up till clearance of all outstanding dues payable by me under aforesaid said borrowing agreement/arrangements (copy enclosed). Consequently, I hereby authorize NBP (NBP/"you") to debit my Account pursuant to written Instructions in form of invoice claim raised by CSD through electronic medium (hereinafter referred to as the "**Funds Transfer Instruction/ Direct Debit Instruction**"). Under the said Standing Instructions for debit to account ("SIDA"), NBP will be authorized as follows:

1. To debit my Account being maintained at NBP branch mentioned above on monthly basis for such instalment amount as mentioned under **CSD credit Note** (duly signed by me or my authorised person) through the **Funds Transfer Instruction / Direct Debit Instruction provided herein and credit the same to CSD Main Collection Account at NBP and;**
2. To carry out the above instructions without any reference or inquiry from me to satisfy the demand of CSD under the borrowing agreement.

In view of the foregoing, I hereby undertake and agree as follows:

- a) That I shall not be entitled to direct/instruct/ amend/vary/modify/withdraw/cancel authorization given herein in respect of SIDA until clearance of my financial obligations towards CSD under borrowing agreement;
- b) That NBP is hereby authorized to provide to CSD such information about my Account from time to time which is necessary to effectuate the transaction contemplated/executed under borrowing agreement including statement of deductions made in my account and balance lying in my account etc.
- c) That during currency of my transaction with CSD under borrowing agreement, my Account will be closed only upon receipt of NOC in writing from **CSD** and not otherwise;
- d) That all sums in my Account are first for making monthly instalment under borrowing agreement with CSD and then for execution of my other banking transactions of any nature whatsoever. I hereby undertake not to execute any transactions to frustrate the monthly instalment dues payable to CSD as mentioned herein.
- e) That you shall not delay transfer of funds from my Account to **CSD** designated Collection Account and that such transfer shall be done as soon as the sufficient funds are available in the account when **Funds Transfer Instruction/ Direct Debit Instructions** are received at your branch.
- f) NBP will recover charges for transferring as agreed with CSD.
- g) I agree that in case of insufficient balance in my bank account to pay my installment, a lien may be marked on my bank account. I hereby agree that all the terms set out herein are binding on me and my NOK and shall not be varied/alter/amended/revoked in any manner whatsoever without the explicit written approval of **CSD**.

Yours truly,

Signature:

Name:

CNIC:

Date:

Above mentioned credentials (account number & Signatures) have been verified.

Bank Stamp & Signature

Date: _____