

## **CSD HIRE PURCHASE (HP) SCHEME-RELAXATION IN CAR HP SCHEME**

1. CSD strives to provide the best possible services, through its HP facility to personnel of Armed Forces and their interest is safeguarded by keeping the HP Scheme under constant review. Consequently, relaxation in markup rates has already been given vide above referred ltrs. Once again, we have carried out review of our terms/conditions of subj scheme vis-à-vis banks/leasing agencies and has brought in fol changes in the SOPs:-

- a. Reduction in option of Down Payment from @ 25% to 20%. The customer may deposit Down Payment @ 20% instead of @25%.
- b. Payment of one year adv insurance premium by all customers is mad mandatory. However, therefore, insurance will be charged on monthly basis, as a part of monthly instls.
- c. **Deposit of 1<sup>ST</sup> Instl by the customers with Down Payment has been discount. Now onward 1<sup>st</sup> instl will start from next month on issuance of Delivery Order date.**

2. Above stated changes in HP Car Scheme will be applicable with eff from 01 Jun 2013.