

Head Office, CSD
Post Box No. 1039
Rawalpindi Cantt
Tel Mil - 32872
CSD/77-88/Acct/HP
Sep 2015

To: All Pak Army Fmn HQ/Log Areas/Sta HQ
Naval Headquarters (W&R Dte)
Sector E-8, Islamabad
Air Headquarters
PAF Complex (Sector E-9), Islamabad
Adm Comd, GHQ, Rawalpindi
Auth Civil Org

Info: Secy CSD Office : Please circulate on OS.
All Zonal Offices, CSD
All HPBCs

ID: All Divs of HO CSD
HPMS Gp
F&A Div
S&S Sec/Proc Cell

Subject: **CSD Hire Purchase (HP) Scheme**

Further to our ltr no.CSD/77-88/SOP/HP of 21 Nov 14, ltrs of even no dated 6 and 24 Apr 15 ref.

1. CSD is striving continuously to provide best quality household items, Motor Cycles and cars at competitive prices on easy instls to Armed Forces pers. In continuation of these efforts, CSD endeavors to rationalize its mark up and related charges to keep the prices lower as compared to the market i.e banks/leasing companies. Recently markup rates have been reduced by the Government. The reduction in markup, however, is unusual and may not stay the same for a longer pd. Whereas banks/leasing companies pass on the inc immediately to the customers, CSD retains its prices unchanged as a matter of policy. To pass the benefit of lower mark up to our valued customers, CSD has decided to reduce prices of HP items. The detail of reduction in

CSD's Mark up rates is as under:-

Cats	Old Rates	New Rates
Cars	15 %	12 %
Gen/Mics	20 %	18 %
Insurance Rates	3.50 %	3 %

The revised rate list has been issued to all concerned which will be applicable wef 1 Oct 2015. Unlike its competitors in the market, CSD does not charge any hidden charges as well.

2. Please disseminate the contents of this ltr to all Armed Forces pers to save them from market exploitation and uncalc / unexpected hidden charges levied by various banks/leasing companies.

Brig (Retd)
DHP
(Abdul Qayyum Janjua)